



CTT – Correios de Portugal, S.A.

Public Company
Avenida D. João II, 13
1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 23 November 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received today from Gestmin SGPS, S.A. a communication of a qualifying holding as follows:

“Communication of qualifying holdings in CTT – Correios de Portugal, S.A. (“CTT”)

Under the terms and for the purposes of article 16 of the Portuguese Securities Code and article 2 of the CMVM Regulation no. 5/2008, we hereby inform the company and CMVM that by virtue of the acquisition of 387,900 ordinary shares in CTT by Gestmin SGPS, S.A. on 18 November 2015 at Euronext Lisbon, qualifying holdings in CTT directly or indirectly attributable to Mr. Manuel Carlos de Mello Champalimaud are 7,533,732 shares representing 5.02% of the voting rights and share capital of CTT, as per table below:

Holder	No. of shares held	No. of voting rights held	% of share capital and voting rights
Manuel Carlos de Mello Champalimaud	33,785	33,785	0.02%
Gestmin SGPS, S.A.	7,499,947	7,499,947	5.00%

Additionally, by virtue of the acquisition of 115,100 ordinary shares in CTT on 19 November 2015 at Euronext Lisbon, the total number of shares directly held by Gestmin SGPS, S.A. raised to 7,615,047, representing 5.08% of the voting rights and share capital of CTT. On this date, qualifying holdings in CTT directly or indirectly attributable to Mr. Manuel Carlos de Mello Champalimaud are 7,648,832 shares representing 5.10% of the voting rights and share capital of CTT, as per table below:

Holder	No. of shares held	No. of voting rights held	% of share capital and voting rights
Manuel Carlos de Mello Champalimaud	33,785	33,785	0.02%
Gestmin SGPS, S.A.	7,615,047	7,615,047	5.08%

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Currently, by virtue of the acquisition of 151,168 ordinary shares in CTT on 20 November 2015 at Euronext Lisbon, the total number of shares directly held by Gestmin SGPS, S.A. raised to 7,766,215, representing 5.18% of the voting rights and share capital of CTT. On this date, qualifying holdings in CTT directly or indirectly attributable to Mr. Manuel Carlos de Mello Champalimaud are 7,800,000 shares representing 5.20% of the voting rights and share capital of CTT, as per table below:

Holder	No. of shares held	No. of voting rights held	% of share capital and voting rights
Manuel Carlos de Mello Champalimaud	33,785	33,785	0.02%
Gestmin SGPS, S.A.	7,766,215	7,766,215	5.18%

This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>.

CTT – Correios de Portugal, S.A.**Market Relations Representative of CTT**

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